cipal on maturity is guaranteed by Montgomery and Prince George's Counties, Maryland"; and such endorsement shall be signed on each of said bonds by the president and secretary or the Clerk of the Board of County Commissioners of each County within twenty days after the bonds are presented by said Commission to them for endorsement. In the event of any liability under the above guarantee, such liability for each County shall be in such proportion as the assessable basis of that part of such County within the District bears to the assessable basis of the whole of said District. In the event that the seven cent (7c) tax provided for in Section 593 of this subtitle is levied and collected only throughout that portion of the District within Montgomery County the said bonds shall be guaranteed as to the payment of principal and interest by the County Commissioners of Montgomery County, which guarantee shall be endorsed on each of said bonds in the following language: "The payment of interest when due and of the principal on maturity is guaranteed by Montgomery County, Maryland"; and such endorsement shall be signed on each of said bonds by the President and Clerk of the Board of County Commissioners of Montgomery County within twenty days after the bonds are presented by said Commission to them for endorsement, provided, however, that in the event that the seven cent (7c) tax provided for in Section 593 of this subtitle is levied and collected throughout the District the proceeds of the sale of bonds issued under this Section shall be expended in that portion of each County within the District in such proportion as the assessable basis of such portion of either County bears to the assessable basis of the whole of said District; and provided further that in the event that the seven cent (7c) tax provided for in Section 593 of this subtitle is levied and collected only throughout Montgomery County the proceeds of the sale of bonds issued under this Section shall be expended within that portion of the District within Montgomery County and upon the recommendation of the members of the Commission from Montgomery County.

1927, ch. 448, sec. 9. 1929, ch. 286, sec. 9.

593. For the purpose of retiring the bonds authorized to be issued by this Act and the payment of interest thereon, there shall be levied against all assessable property within that portion of the district located in Montgomery County by the County Commissioners of Montgomery County, annually, a tax sufficient to pay the interest on said bonds as it becomes due and to pay the principal thereof as they mature, such tax in any one year not to exceed seven (7c.) cents upon each one hundred dollars (\$100) of assessed valuation of the assessable property within that portion of the district located in Montgomery County. Said tax shall be determined, levied, collected and paid over in the following manner: at least thirty days before the tax levying period of each year, the County Commissioners of Montgomery County shall certify to the Commission the whole valuation of assessable property within that portion of the district located within Montgomery County. Said Commission shall then determine the